

Committee No. 1

Revenues, Disbursements, Water and Wastewater

Committee No. 1 meeting was held on Wednesday, February 13, 2008 at 6:30 PM, Council Chambers, City Hall, 30 West Central Street, Chippewa Falls, WI.

Committee Members present: Dennis Doughty, Greg Dachel and Jack Covill.

Other City Officials present: Interim City Administrator, Bill Forest; Police Lt. Liddell; Engineer/Director of Public Works Rick Rubenzer; Parks Director Bill Faherty; Fire Chief/Battalion Chief Thomas Larson.

Others Present: Brian Reilly (Ehlers and Associates)

Agenda:

1. Discuss the issue of non-lapsing funds from 2007 to 2008 with possible recommendations to the Council.

Interim City Administrator, Bill Forest, outlined the status of the 2007 budget, the spending freeze and potential items to be resolved to close out the year. Mr. Forest will present a formal resolution at a future meeting.

No formal action taken.

2. Discuss approval of the Payment in Lieu of Taxes (PILOT) Agreement between the City of Chippewa Falls and Astar Capital Management, 802 Veronica Street, with possible recommendations to the Council.

Motion by Doughty/Dachel to recommend the City Council approve the PILOT Agreement with Astar Capital Management.

All voting Aye, motion passed.

3. Discuss potential bond issue for 2008 and 2009 capital projects and equipment with possible recommendations to the Council.

Brian Reilly (Ehlers and Associates) outlined the City's current debt status, bond rating and suggested limits which could keep within the current desired debt limits.

Several City Officials suggested possible items and projects to include in the bonding proposal. The Committee directed Bill Forest to collect, formalize and discuss with the Mayor the requests and to bring them back to the Committee.

A request by Lt. Liddell for a Justice Gateway Project was presented. As the project would be reimbursed by the Office of Justice Assistance, it was removed from consideration for bonding.

Motion by Doughty/Covill recommend the City Council fund the Justice Gateway Project from the 2007 General Fund (pending approval of 100% reimbursement grant).

All voting Aye, motion passed.

4. Adjournment

Motion by Covill/Dachel to adjourn at 8:35.

All voting Aye, motion passed.